

UNIFIED FIRE AUTHORITY BOARD POLICY MANUAL	
Chapter 4 <i>Finance Policies</i>	Section 11 <i>Surplus Property</i>

Relevant Information: UFA owns significant amounts of equipment and personal property that will outlive its useful service life that must be disposed of in a manner that is both efficient and provides any residual value back to the UFA.

Policy Statement: It is the policy of the Board that the disposition of surplus property must be pursuant to a policy that accords with best practices for a public entity in order to be both efficient and receiving the maximum reasonable value, if any, remaining in the surplus personal property. The primary means of disposal should be a publicly advertised and available sale of the property by either auction or establishment of a commercially reasonable market value. When personal property is disposed of by sale, UFA will maintain a record of the sale. Surplus property may be donated to non-profit organizations or other governmental entities upon approval of the Board. Surplus deemed to have no residual market value may be disposed of as scrap in a commercially reasonable manner.